

Client Results: Variable Cost Coding

A variable coding cost model eliminates inefficiencies and improves reimbursement.

Case in Point KIWI-TEK Client Results



With variable cost coding, a 5-hospital system client in the Southeast saw gross revenue (GR) increase in January and February by around 15% compared with prior month/prior year. In March, GR was down by 4%, in April by 38%, and in May by 18%.

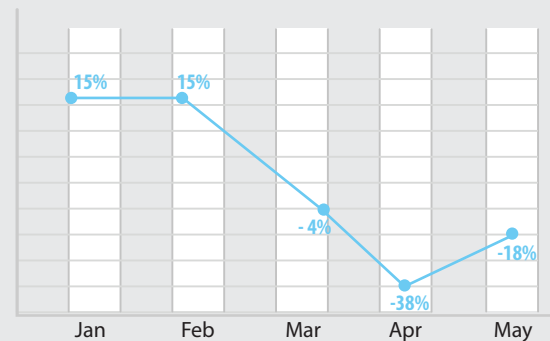
46%

Decrease in monthly coding costs

13.1%

Under budget in coding department

Revenue Decrease Compared to Prior Month/Prior Year



“The average cost for our coding department during the first six months of our fiscal year (October-March) was \$439K per month. For April and May, we averaged \$235K per month, a decrease of 46%. Fiscal YTD, we are under budget in our coding department by 13.1% compared with 6.1% under for the entire revenue cycle division. We know this is a direct result of our coding partnership with KIWI-TEK. Our contract with KIWI-TEK enabled us to perfectly match our workload with a supply of highly qualified coders.”

- HIM Director, 5-hospital system in the Southeast

KIWI-TEK guarantees to meet any revenue cycle department's current cost of coding while outperforming normal revenue cycle benchmarks. We're here to help.

kiwi-tek.com/variable-cost-coding